

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Handloom Industry – National Co-operative Development Corporation - Sanction of an amount of Rs.4,91,59,306/- towards re-payment of National Co-operative Development Corporation (NCDC) Loan on behalf of (18) Primary Weavers Co-operative Societies due on 05-11-2010 during the financial year 2010-11 - Orders – Issued.

INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.Rt.No. 681

Dated 29-10-2010.
Read the following:-

1. From the Assistant Director (Loan), NCDC, New Delhi, Lr.No. NCDC: (A & C)/1/1(Rep)/2001-02/346, 345, dated 18-08-2010 and 28-08-2010. New Delhi.
2. From the Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad, Lr.Rc.No.6870/2006-K2, dated 05-10-2010.

O R D E R :-

In the reference 2nd read above, the Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad has stated that the National in Cooperative Development Corporation, New Delhi has furnished the demand for the payment of loan instalment to NCDC due on **05.11.2010** in respect of the loan advanced under various schemes /Margin Money Assistance upto the year 2009-10 to the Primary Handloom Weavers Co-operative Societies in Srikakulam, Kadapa, Warangal and Prakasam Districts in Andhra Pradesh and the Government have issued instructions to submit necessary proposals to Government for taking further action. Further, in case remittance of the instalment is delayed beyond the due date, the beneficiary Societies would lose rebate allowance and liable to pay, in addition to the instalment amount, and interest at penal rate (i.e. 2.5%) over and above the normal rate of interest for the period of delay. More over they will be foregoing the interest rebate and they have to pay 1% of interest more than the Effective rate of interest.

2. The National Co-operative Development Corporation, New Delhi have requested to arrange for payment of the installment by way of Bank Draft in favour of "NATIONAL COOPERATIVE DEVELOPMENT CORPORATION" drawn on any of the nationalized/ Scheduled Bank payable at New Delhi. Alternatively, instalment amount can be remitted through Real Time Gross Settlement (RTGS) System into any one of NCDC Bank accounts as follows:-

Name of the Bank	Punjab National Bank
Branch	Nehru Place, New Delhi
Current Account No	1529002100027089
IFSC Code No	PUNB0152900

Name of the Bank	ICICI Bank
Branch	Green Park, New Delhi
Current Account No	007105003851
IFSC Code No	ICIC0000071

3. The Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad has stated that the (18) Primary Weavers Co-operative Societies have been instructed to remit the amounts payable to the Head of Account SH (05) Margin Money to Co-operative Spinning Mills. The beneficiary Societies have already been directed to remit the loan instalment along with effective interest to the Government account, as such the Government is requested to release the amount to the Handlooms and Textiles Department. The due date is 5-11-2010.

(Amount in Rupees)

Total Principal amount payable by State Government by 5-11-2010	3,54,76,000
Effective Interest payable	1,36,83,306
Total	4,91,59,306

4. The Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad has requested the Government for sanction and

release of Rs.4,91,59,306/- for repayment to National Development Corporation, New Delhi on behalf of the (18) Primary Weavers Co-operative Societies and to release the said amount in order to prefer the Bill to PAO and remit the instalment amount to NCDC by the due date i.e., 5-11-2010 to avoid penal clauses communicated by the National Co-operative Development Corporation.

5. After careful examination, Government hereby accord sanction for an amount of Rs.4,91,59,306/- (Rupees Four Crores, Ninety One Lakhs, Fifty Nine Thousand and Three Hundred Six only) towards repayment of loan to National Co-operative Development Corporation, New Delhi on behalf of the (18) Primary Weavers Co-operative Societies as indicated in the annexure to this order, due on 05-11-2010 during the financial year 2010-11.

6. The expenditure shall be debited to the following Head of Account:-

For Re-payment of Principal amount

6003 -Internal Debt of the State Govt. (Charged)	- Rs. 3,54,76,000
MH. 108 - Loans from NCDC -	
SH. (10) - For Handloom Weavers Co-operative Societies -	
560 - Repayment of Borrowings	

For Payment of Interest on loans from NCDC

2049 - Interest Payments (Charged)	- Rs. 1,36,83,306/-
01- Interest on Internal Debt -	
MH. - 200. Interest on other Internal Debts -	
SH (10) Interest on Loans from the NCDC to the Handloom Development Scheme-	
450 - Interest	

7. The Director of Handlooms and Textiles and Development Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad, is authorized to draw the amount sanctioned above and make payment to the National Cooperative Development Corporation (NCDC), New Delhi by way of cheque well in advance on or before 5.11.2010 to avoid payment of penal interest.

8. This order issues with the concurrence of Finance (W&M) Department vide their U.O.No.28813/331/A3/W & M / 10, dated 23-10-2010 and Budget Release Order vide G.O.Rt.No. 4431, Finance (W&M) Department, dated 23-10-2010.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

RANJEEV R.ACHARYA,
PRINCIPAL SECRETARY TO GOVERNMENT.

To

The Director of Handlooms and Textiles and Development
Commissioner for Apparel Export Parks, Andhra Pradesh, Hyderabad
The Accountant General, A.P., Hyderabad.
The Pay and Accounts Officer, Hyderabad.
The Director of Treasuries and Accounts, A.P., Hyderabad
The Managing Director,
National Co-operative Development Corporation,
4, Siri Institutional Area, Hauz Khas, New Delhi.
The Chief Director,
National Co-operative Development Corporation,
2nd Floor, HACA Bhavan, Opp. Public Gardens, Hyderabad.

Copy to

The Finance (W&M)/BG Department.
The Industries and Commerce (L& B)Department.
Stock File/Spare Copies.

// FORWARDED BY: ORDER//

SECTION OFFICER.

INSTALMENT AMOUNT PAYABLE TO NCDC BY PRIMARY HANDLOOM WEAVERS CO-OP SOCIETIES

Ref:- NCDC Lr No A&C 1/1/Rep/2001-02/344 dated 28-08-2010 and NCDC Lr No A&C 1/1/Rep/2001-02/345(11) dated 28-08-2010

Sl. No	Sl.no in demand notice	Name of the Society	Principal and effective interest Payable by 5-11-10 (Amt. in rupees)		
			Principal	Interest	Total
1	2	3	4	5	6
1	1	Sri Gowri Sankara WCP&SS Ltd., Tholapi, Srikakulam dist.	1,60,000	13,600	1,73,600
2	1	Dayankhanpalli WCP&SS Ltd., Khajipet, Kadapa dist.	16,00,000	1,36,000	17,36,000
3	1	Peddaputta HWCP&SS Ltd., Peddaputta, Kadapa dist.	8,00,000	68,000	8,68,000
4	2	The Siva Jyothi HWCP&SS Ltd., Prakasam dist.	1,92,000	53,911	2,45,911
5	2	Sri Seetharama Zari WCP&SS Ltd., Prakasam dist.	2,40,000	67,389	3,07,389
6	2	The Abhyudaya WCP&ASS Ltd., Prakasam dist.	2,40,000	67,389	3,07,389
7	2	The Seetharamaraju WCP&SS Ltd., Prakasam dist.	2,40,000	67,389	3,07,389
8	5	Dayankhanpalli WCP&SS Ltd., Khajipet, Kadapa dist.	1,20,00,000	44,92,602	1,64,92,602
9	6	Sri Maheswari (CR Palem) HWCP&SS Ltd., Sommulavaripalli, Kadapa dist.	8,00,000	2,99,507	10,99,507
10	6	Sri Markandeya HWCP&SS Ltd., Proddatur, Kadapa dist.	7,52,000	2,81,536	10,33,536
11	7	Peddaputta HWCP&SS Ltd., Peddaputta, Kadapa dist.	57,80,000	36,43,973	94,23,973
12	8	Cherial HWCS Ltd, Cherial, Warangal Dist	32,00,000	,9,99,452	51,99,452
13	9	CK Dinne HWCs Ltd., Kadapa dist.	9,60,000	5,99,836	15,59,836
14	10	Lingampally HWCS, Kadapayipalli, Lingampally (P), Siddavatam (M) Kadapa District	13,76,000	4,22,696	17,98,696
15	11	Gangayapalli HWCS, Peddaputta (P), Vallur (M), Kadapa District.	13,44,000	4,12,866	17,56,866
16	14	Velidandla HWCS Ltd, Simhadripuram, Kadapa dist.	5,92,000	1,73,160	7,65,160
17	2	Dayankhanpalli WCP&SS Ltd., Khajipet, Kadapa dist.	36,00,000	6,12,000	42,12,000
18	2	Peddaputta HWCP&SS Ltd., Peddaputta, Kadapa dist.	16,00,000	2,72,000	18,72,000
Total			3,54,76,000	1,36,83,306	4,91,59,306

RANJEEV R.ACHARYA,
PRINCIPAL SECRETARY TO GOVERNMENT.

// FORWARDED BY: ORDER//

SECTION OFFICER.